

Tremont Cooperative Grain Company

Est. 1911

On July 8, 1911, ninety-six farmers organized the Tremont Mutual Grain Company and became the original stockholders. They bought the Moschele, Dodds & Company elevator on West Street in Tremont. At that time, the majority of their business consisted of selling feed, coal, and fencing, as well as buying grain from local farmers.

The Tremont Mutual Grain Company reorganized in 1920 on the Cooperative principle after passage of the Cooperative Act of 1915. At that time, the name was changed to the Tremont Cooperative Grain Company. A second reorganization occurred in July of 1981, when the Grain Company increased its capitalization to \$1,281,250. Through the years, many expansion projects were undertaken at the same location.

Adding to their holdings, in August of 1982, the former Central Illinois Grain Company elevator, located one mile northeast of town, was purchased. In 1995, the former Pekin Farmers Grain Company elevator was purchased which was south of town.

Presently, the three locations total over 10.5 million bushels of storage space and 32,000 bushels per hour of corn drying capacity. The Cooperative currently has 835 stockholders who elect a 7 member board of directors. Today, the company dries, stores, and merchandises grain from local farmers. Richard Sauder has been the general manager since 1980.